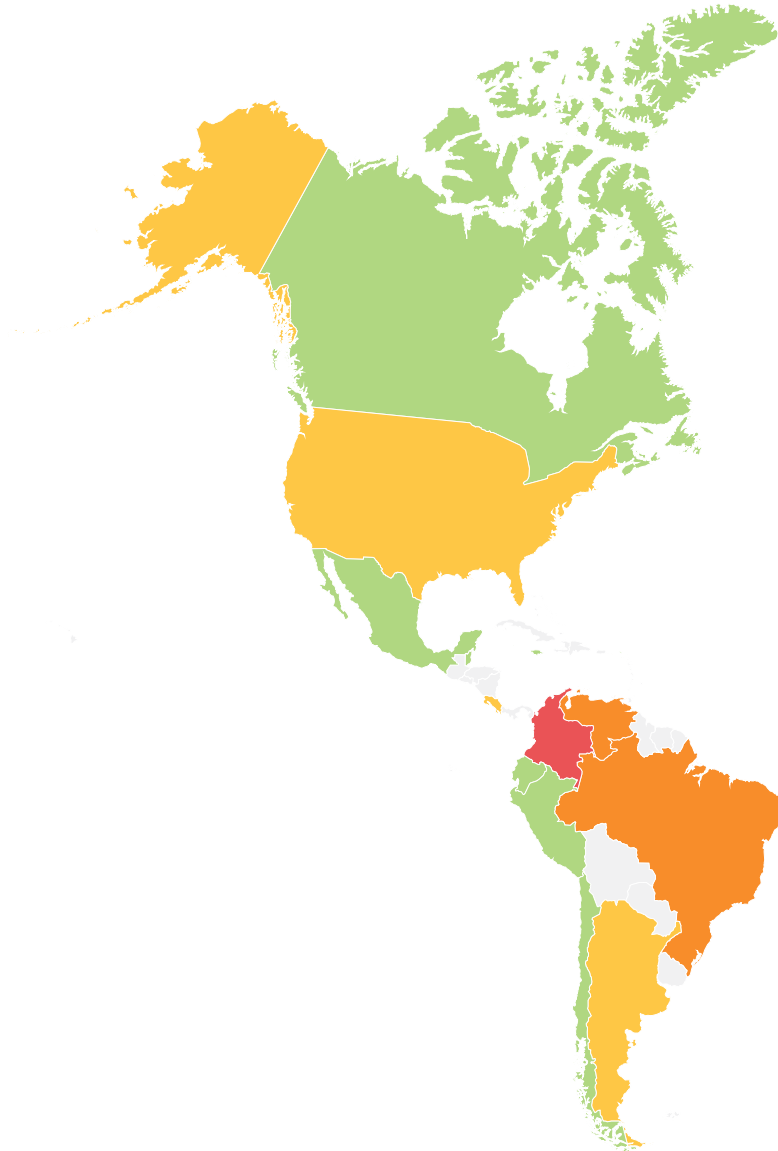


C L I F F O R D


C H A N C E

# UNILATERAL OPTION CLAUSES

## HEAT MAP – AMERICAS



**Please note:**

Our heat maps are for illustrative purposes only. They aim to visually summarise the courts' approach within specific jurisdictions and are not intended to depict political boundaries. This is an interactive document, click  on the location icons to explore more details.

**Key:**

-  Generally no issues
-  Issues unlikely
-  Position uncertain
-  Potential issues
-  Issues likely