

## LUXEMBOURG INSURANCE SECTOR REGULATOR RESPONDS TO THE COVID-19 PANDEMIC

The CAA has issued several information notices to clarify measures taken in light of the COVID-19 pandemic.

### DEADLINE EXTENSION OF SUPERVISORY REPORTING AND PUBLIC DISCLOSURE

The CAA has informed the insurance and reinsurance undertakings under its supervision that it will follow the EIOPA's recommendations on supervisory flexibility regarding the deadline of supervisory reporting and public disclosure in the context of Covid-19 pandemic. The CAA will therefore extend the deadlines for the submission of Solvency 2 reporting and public disclosure in accordance therewith. The insurance and reinsurance undertakings will thus be allowed *inter alia* to delay:

- submission of certain annual supervisory reports for year-end occurring between 31 December 2019 and 1 April 2020 for up to eight weeks;
- certain quarterly reporting submissions relating to the period between 31 March and 30 June 2020; and
- publication of certain parts of the Solvency and Financial Condition Report for year-end occurring between 31 December 2019 and 1 April 2020 for up to eight weeks.

In its recommendations, EIOPA also confirms that insurance and reinsurance undertakings should consider the current situation to be a "major development" and should include information on the impact of coronavirus in their reporting.

In this context, the CAA has published revised calendars regarding (solo) reporting to the CAA for Luxembourg life and non-life insurance companies, reinsurance companies and pension funds.

### COMMUNICATION WITH THE CAA

The CAA has asked that a scanned copy of any document sent via postal mail to the CAA be addressed electronically to [caa@caa.lu](mailto:caa@caa.lu) or directly to the CAA person in charge of the matter. Any person wishing to contact the CAA via telephone should first send a specific request to [caa@caa.lu](mailto:caa@caa.lu).

#### Concerned entities

- CAA supervised insurance and reinsurance undertakings
- CAA pension funds

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